

QUARRY COMMUNITY DEVELOPMENT DISTRICT

**NOVEMBER 16, 2020
AGENDA PACKAGE**



210 N. UNIVERSITY DRIVE, SUITE 702
CORAL SPRINGS, FLORIDA 33071

Quarry Community Development District
Inframark, Infrastructure Management Services
210 North University Drive Suite 702, Coral Springs, Florida 33071
Telephone: 954-603-0033; Fax: 954-345-1292

November 9, 2020

Board of Supervisors
Quarry Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Quarry Community Development District will be held on Monday November 16, 2020 at 1:00 PM. The meeting will be held at the Quarry Beach Club, 8975 Kayak Drive, Naples, FL. The following is the agenda for the meeting:

- 1. Call to Order**
- 2. Approval of Agenda**
- 3. Public Comments on Agenda Items**
- 4. District Manager's Report**
 - A. Update on Action Items from Meeting Notes – *under separate cover*
 - B. Approval of the October 19, 2020 Meeting Minutes
 - C. Approval of the October 26, 2020 Continued Meeting Minutes
 - D. Acceptance of the Financial Report, and Approval of the Check Register and Invoices of October
 - E. Status of Resident Complaints Report – *under separate cover*
 - F. Discussion on Weed Harvesting Information Memo for Residents
- 5. Attorney's Report**
 - A. Attorney's Written Report
- 6. Engineer's Report**
 - A. Engineer's Written Report
- 7. Business Items**
 - A. FEMA Update
- 8. Old Business Items**
 - A. Update of CD101 Book
 - B. Resident Inquiry
- 9. New Business Items**
 - A. Discussion of Assessment Methodology Report - *under separate cover*
 - B. Supplemental Report for Debt Service
- 10. Supervisor Requests/Reports**
 - *Chairman's Report:* Mr. Omland
 - *Lake & Preserve:* Mr. Flister

Quarry CDD
November 9, 2020
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- *Liaison:*
 - *QCA*
 - *HBCDD – Mr. Flister*
 - *HBUA*

11. Audience Comments

12. Adjournment

The next scheduled meeting: Monday December 14, 2020

All other supporting documents for agenda items are enclosed or will be distributed separately. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime, if you have any questions, please contact me at (904) 626-0593.

Sincerely,

Bob Koncar

Bob Koncar
District Manager

cc: Jere Earlywine Jeffrey Satfield Wes Haber Albert Lopez

Fourth Order of Business

4B

**MINUTES OF MEETING
THE QUARRY
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Quarry Community Development District was held Monday October 19, 2020 at 1:00 p.m. via ZOOM pursuant to Executive Order 20-69 and Section 120.54(5)(b)2, Florida Statutes.

Present and constituting a quorum were:

Stanley T. Omland	Chairman
Lloyd Schliep	Vice-Chairman
Timothy B. Cantwell	Assistant Secretary
William Flister	Assistant Secretary

Also present were:

Bob Koncar	District Manager
Justin Faircloth	District Manager
Wes Haber	District Counsel
Albert Lopez	District Engineer
Number of Residents	

The following is a summary of the discussions and actions taken at the October 19, 2020 The Quarry Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Call to Order

- Mr. Koncar called the roll, and a quorum was established.

SECOND ORDER OF BUSINESS

Approval of Agenda

- Mr. Omland requested any additions, deletions, corrections, or changes to the agenda. Mr. Omland wished to switch items 8 and 9 around on the agenda.

On MOTION by Mr. Cantwell seconded by Mr. Flister with all in favor the meeting agenda was approved as amended. 4-0

THIRD ORDER OF BUSINESS

Public Comment on Agenda

- No public comments were received on the agenda.

FOURTH ORDER OF BUSINESS

District Manager's Report

A. Update on Action Items on Meeting Notes

- Mr. Koncar reviewed and discussed the action items.

- Migration of emails from Go Daddy
 - Trash in the ponds and the cost for removal.
 - Discussion on scheduling trash from pond on a as needed basis.
 - Action item list format.
 - Usage on Campus Suite.
 - Usage of the Dropbox and cost to expand beyond the 2 megabytes available.
- Discussion was had regarding the action item follow-up list being set up using excel.
 - Mr. Omland indicated they would have the agenda posted on the website, the meeting package placed in the Dropbox and directing the Community on how to access it.
 - Mr. Koncar stated the representative from MBS Capital is present at today's meeting to provide an update on where they are with the consolidation of the Districts debt. This will be discussed under old business later in the meeting.
- B. Approval of the September 21, 2020 Meeting Minutes**
- Mr. Omland asked if there were any deletions, corrections, or changes to the minutes.
 - Corrections were made and will be reflective in the final record.

On MOTION by Mr. Schliep seconded by Mr. Flister with all in favor the minutes of meeting of September 21, 2020 were approved as amended.
4-0

- C. Acceptance of the Financial Report, and Approval of the Check Register and Invoices for September 2020**
- Mr. Koncar presented the financial report for September 2020.

On MOTION by Mr. Cantwell seconded by Mr. Flister with all in favor the financial report for September 2020 was accepted and the check register and invoices for September were approved. 4-0

D. Review and Consideration of Lake Maintenance Bid

- Mr. Koncar indicated they advertised the RFP for lake maintenance. A pre-bid conference was held on October 1, 2020 and several vendors attended. At the conference, there was the question about possibly providing additional time to put the bids together. Originally, the proposals were scheduled to be submitted on October 14, 2020, but after discussion with some of the vendors, the date was moved to October 21, 2020 by noon. Due to this, Mr. Koncar requested the Board consider continuing this ZOOM meeting to Monday October 26, 2020 to give them an opportunity

to work with Supervisor Flister on getting all the proposals and going through them, also to discuss the results of refinancing from Brett Sealy.

On MOTION by Mr. Schliep seconded by Mr. Flister with all in favor continuing today's meeting on Monday October 26, 2020 @ 2:00 to receive, discuss and summarize the RFP bids as well as a presentation by Brett Sealy of MBS Capital on the results of the refinancing. 4-0

FIFTH ORDER OF BUSINESS Attorney's Report

A. Attorney's Written Report

- Mr. Haber provided his written report to the Board. He mentioned the discussion he had with Mr. Omland and Mr. Traficante regarding a potential subpoena related to records on maintenance as well as his conversation with Mr. Sealy regarding his refinancing activities
- Discussion was had regarding Mr. Traficante's bill which is unrecoverable fees they cannot get back in any settlements. Mr. Omland stated all these funds come out of their legal budget and he wants to ensure Mr. Traficante does not increase this too much. The bills are running high with the many defendants coordinating time, and depositions are adding up. This an unfortunate expense which the CDD is undertaking on behalf of the QCAs lawsuit which they did not believe they would spend any money on. Further discussion on this matter.

SIXTH ORDER OF BUSINESS

Engineer's Report

A. Engineer's Written Report

- Mr. Lopez stated his written report was provided a few days before the package went out and two variances were received after. The one in the report has been addressed and sent to Inframark for continuing the process and the other two which came in last Friday will be completed either today or tomorrow. There are no new homeowner issues.
- As it relates to pending contracts and proposals, there is a request to provide a survey for three markers delineating the limited maintenance for the big lake between Heritage Bay and The Quarry CDD. The proposal was forwarded to Inframark, but Mr. Lopez was unsure if the Board wished to know the dollar amount or wanted to wait for the formal proposal. Mr. Omland asked they wait for the formal proposal and explained the genesis of this proposal. Further discussion ensued on this matter and the Board provided their input.
- The current project as already mentioned by Mr. Koncar is the RFP proposal for the preserve areas which they are currently working on.

- Moving forward with the CDC101, he received markups from Mr. Omland, and worked on those markups and sent them back for comments.
- Mr. Omland asked when the substantial completion certification was given to QE Enterprises for Phase II and III. Mr. Lopez stated it was around the end of March. Mr. Omland continued and stated they have a one year warranty period for their work and he wants to ensure they have done an inspection to make sure the work done has fulfilled the warranty application and they provide sufficient notice if this was not.
- Mr. Omland asked Mr. Lopez to review his calendar and obtain the date to make sure they understand the terms of the contract within which they have to provide this notice and make sure they do not go beyond their warranty period before they notify them. Further discussion ensued on the rock and sod, as well request follow-up from Mr. Koncar and Mr. Lopez on these items and the warranties. The Board members provided their input on this discussion.

SEVENTH ORDER OF BUSINESS**Business Items****A. FEMA Update**

- Mr. Omland will provide an update during his Chairman's report.

NINTH ORDER OF BUSINESS**Old Business Items**

- Sarah an associate with Mr. Sealy provided an update to the Board. She indicated as per Brett they will be pursuing a dual track process preparing for both the public market offering and have sent credit packages to several banks to provide a term sheet which should be received by October 23, 2020.
- They should be able to provide the economics for each of the options at the October 26, 2020 Board meeting. Mr. Omland asked if the Board had any questions for Sarah. Questions were asked and responses provided.
- Mr. Omland requested Sara and Brett provide written documentation to the Board before the meeting.
- A. Update on CD101 Book**
 - Mr. Omland stated he edited the plans and gave them to Mr. Lopez who has returned it. He thinks it is a great tool. They have added house numbers so when someone indicates an address on a specific street, they can now look it up on the map and locate the easements, pipes. At some point, the completed CD101 will be placed in the District Dropbox.
- B. Resident Inquiry**
 - None.

EIGHTH ORDER OF BUSINESS**New Business Items****A. Consideration of Proposal from Collier Environmental Services**

- The entire proposal was inadvertently included in the agenda package, when the only item which should have been included was the response from CES regarding the discussion of the \$300 a day as mentioned at the last meeting.
- Discussion was had about reviewing the CES contract which ends at the end of the year. It was suggested possibly discussing this either in November or December. Mr. Flister stated if the pricing does not change, he would recommend they continue with the contract.
- Mr. Koncar asked if they wish to place this item in the November agenda package and Mr. Omland suggested they reach out to CES to obtain a proposal for 2021. Further discussion ensued on this matter.

Mr. Flister discussed the pond weed. He continued this discussion and indicated the Florida Fish and Wildlife requires at least 50-feet or 50-percent whichever is less of their property to have pond weed. When they get requests to eliminate all pond weed in front of a homeowner's property technically this is not what they are supposed to be doing. Mr. Flister reviewed all the docks and did not see any restrictions to access to getting the boat in and out.
- Further discussion ensued on this matter and the suggestion of possibly sending communication to the community regarding the scope of the services provided within the scope of the law, as it relates to the amount of pond weed which should be in their shoreline. Discussion was had about having educational information for the community which Mr. Omland felt was an excellent idea to show transparency and take away the uncertainty from the community.
- Mr. Omland suggested Mr. Cantwell prepare a draft notice discussing the process which they review and send to QCA for distribution.
- Mr. Schliep discussed:
 - buffer zones
 - seawall
 - policy or general statement on how far they will cut with machinery
 - possible damage to equipment.
 - setting a buffer of the seawall
- Further discussion ensued on this matter.
- The Board discussed the current vacant seat.

- Discussion ensued regarding looking at a financial or accountant-type to help them as a Board member to weigh in on our financials, their thinking on bonding. Each Board member brings skill sets to the CDD but the one item which none of them espouse is a financial accounting background. Mr. Omland will work with Mr. Koncar in drafting an inquiry to the community which will be distributed through the QCA.
- Mr. Omland asked where the opportunity is to vote for Supervisors in this election. Mr. Cantwell indicated he ran unopposed so no one else was placed on the ballot and he learnt this from the Secretary of State.
- Mr. Haber stated to the extent that they were competitive elections the residents within the community would receive special ballots which would have the Quarry CDD elections on it.
- Mr. Omland asked Mr. Koncar and Mr. Faircloth to prepare a separate report like that of the Chairman's report, which would be a separate report for community complaints. The report would include the complaints, resolutions, and any outstanding complaints within the community. To date, Mr. Omland has not received any calls regarding lack of response on complaints which tells him from his point of access that they are okay but it is helpful from accountability when calls come in and get resolved.
- Mr. Koncar indicated they have a follow-up list where they receive these inquiries. They will formalize this better and include it in the agenda package when it goes out. Mr. Omland stated this could be placed under the Manager's report or create a new agenda item called Status of Citizens complaints.

TENTH ORDER OF BUSINESS**Supervisor Request/Report****A. Chairman's Report: Mr. Omland**

- Mr. Omland provided an update on FEMA and indicated which process steps are left to be completed until it reaches the final step.
- A resident issue with stockpiling soil which he reached out to Mr. Faircloth and took care of this issue.
- Regarding the assessment methodology, he spoke with Russ Weyer and he had hope to have something for them this month, but it has been delayed, and he directed him to Mr. Koncar and Mr. Faircloth for data, but he informed Mr. Omland that he hopes to have a draft report for them for the November meeting. They do not believe he needs to attend the meeting but at the very least he can provide his report and financial analysis.

- Mr. Koncar indicated additional information was requested by Mr. Weyer which they provided to him and thus far has not asked for anything else.

- Mr. Koncar provide a follow-up comment on the Dropbox storage size and the cost per year and will follow-up on the amount of storage provided for \$150 a year.

B. Lake & Preserve: Mr. Flister

- Mr. Flister provided an update on the work to be provided by Jeremy in front of the beach club to start next week.

- Mr. Omland thanked Mr. Flister for the body of work he has done.

C. Liaison:

- QCA**

None.

- HBCDD**

None.

- HBUA**

None

ELEVENTH ORDER OF BUSINESS

QCA Modification Committee/C DD Easement Request

A. New and Pending Approvals

- In discussion it is decided to remove this item from the agenda as it will be covered under Mr. Lopez during his report.

TWELFTH ORDER OF BUSINESS

Audience Comments

- No audience comments were received.

THIRTEENTH ORDER OF BUSINESS

Continuation

There being no further business, this meeting will be continued.

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor the meeting was continued to Monday October 26, 2020 at 2:00 p.m. with the same ZOOM call in information being used.

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

4C

**MINUTES OF MEETING
THE QUARRY
COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of the Quarry Community Development District was held Monday October 26, 2020 at 2:00 p.m. via ZOOM pursuant to Executive Order 20-69 and Section 120.54(5)(b)2, Florida Statutes.

Present and constituting a quorum were:

Stanley T. Omland	Chairman
Lloyd Schliep	Vice-Chairman
Timothy B. Cantwell	Assistant Secretary
William Flister	Assistant Secretary

Also present were:

Bob Koncar	District Manager
Wes Haber	District Counsel
Albert Lopez	District Engineer
Justin Faircloth	District Manager
Brett Sealy	MBS Capital

Audience

The following is a summary of the discussions and actions taken at the September 21, 2020 Quarry Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Call to Order

- Mr. Koncar called the roll and a quorum was established.

SECOND ORDER OF BUSINESS

Consideration of Loan Consolidation

- Mr. Sealy reviewed the presentation on the Loan Consolidation and compared what BBVA Bank and Hancock Whitney were each offering.
- Pursuing dual track, private placement, public offering market. Credit packages went to several banks and two banks responded with term sheets.
- Differential in rate is BBVA 1.94 fixed vs. HW 2.4868 blended.
- The final duration is May 1, 2036.
- Hancock Whitney would be callable at any time. BBVA Bank shows an eight-year call protection.
- BBVA requires consent for additional debt unless an emergency or a health and safety issue.

- Banking relationship – Hancock Whitney wanted trustee and depository, whereas, BBVA only depository.
- A lengthy discussion ensued.

On MOTION by Mr. Schliep, seconded by Mr. Cantwell, with all in favor, the Board authorized moving forward with the loan consolidation with BBVA Bank. 4-0

On MOTION by Mr. Schliep, seconded by Mr. Flister, with all in favor, the Board authorized the Chairman to execute the necessary agreements and contracts to facilitate the loan consolidation process with BBVA Bank. 4-0

- The anticipated closing date would be December 15, 2020 and would show on next year's tax bill.

THIRD ORDER OF BUSINESS

Consideration of Collier Environmental Services Proposal for Preserve Maintenance Services

- Motion to approve a contract with Collier Environmental for Preserve Maintenance Services with the following conditions was made:
 - Establish language in the Contract that provides specifics for the scope of services; inspection of work performed and deliverables.
 - Seek to establish a multiyear pricing for the work;
 - Approval of CPH to performance quarterly inspections at a cost of \$1,800 per quarter;
 - Make sure that the contract provides for a termination for convenience clause in the contract.
 - Authorize Supervisor Flister to review the contract language to ensure it meets the intent of the Board:

On MOTION by Mr. Schliep seconded by Mr. Cantwell, with all in favor, the Board approves the Collier Environmental Proposal for Preserve Maintenance Services with the above conditions. 4-0

FOURTH ORDER OF BUSINESS

Supervisor Requests

- Mr. Omland requested an update on communication – Mr. Koncar stated the Board emails should be set up with Go-Daddy. Any issues with migration will be worked out with Go-Daddy and Mr. Koncar will follow up.
- A request from the resident at 8805 Spinner Cove, he is selling his home and has asked the CDD remove weeds around his dock. All work must be done manually to remove weeds around his dock. This work will be the homeowner's responsibility.

83 **FIFTH ORDER OF BUSINESS**

Audience Comments.

- 84 • No audience comments were received.

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86 **SIXTH ORDER OF BUSINESS**

Adjournment

87 There being no further business,

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89 On MOTION by Mr. Schliep seconded by Mr. Flister with all in favor the
90 meeting adjourned.

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Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

4D

Quarry
Community Development District

Financial Report

October 31, 2020



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**Quarry
Community Development District**

Financial Statements

(Unaudited)

October 31, 2020

Balance Sheet
October 31, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	201 - SERIES 2015 DEBT SERVICE FUND	202 - SERIES 2018 DEBT SERVICE FUND	203 - SERIES 2019 DEBT SERVICE FUND	301 - SERIES 2018 CAPITAL PROJECTS FUND	TOTAL
<u>ASSETS</u>						
Cash - Checking Account	\$ 97,723	\$ -	\$ -	\$ -	\$ -	\$ 97,723
Due From Other Gov'tl Units	214	-	-	-	-	214
Due From Other Funds	-	10,066	2,616	3,305	-	15,987
Investments:						
Money Market Account	96,181	-	-	-	-	96,181
Acquisition Fund	-	-	-	-	51	51
Interest Account	-	-	50,451	558	-	51,009
Principal	-	-	188,740	-	-	188,740
Redemption Fund	-	-	-	850,680	-	850,680
Renewal & Replacement	-	-	-	-	-	1
Reserve Fund	-	464,203	90,125	-	-	554,328
Revenue Fund	-	407,080	53,662	88,698	-	549,440
TOTAL ASSETS	\$ 194,118	\$ 881,349	\$ 385,594	\$ 943,241	\$ 51	\$ 2,404,354
<u>LIABILITIES</u>						
Accounts Payable	\$ 6,471	\$ -	\$ -	\$ -	\$ -	\$ 6,471
Accrued Expenses	5,417	-	-	-	-	5,417
Due To Other Funds	15,987	-	-	-	-	15,987
TOTAL LIABILITIES	27,875	-	-	-	-	27,875
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	881,349	385,594	943,241	-	2,210,184
Capital Projects	-	-	-	-	51	52
Unassigned:	166,243	-	-	-	-	166,243
TOTAL FUND BALANCES	\$ 166,243	\$ 881,349	\$ 385,594	\$ 943,241	\$ 51	\$ 2,376,479
TOTAL LIABILITIES & FUND BALANCES	\$ 194,118	\$ 881,349	\$ 385,594	\$ 943,241	\$ 51	\$ 2,404,354

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-20 ACTUAL
REVENUES				
Interest - Investments	\$ 400	\$ 33	8.25%	\$ 34
Golf Course Revenue	18,000	-	0.00%	-
Special Assmnts- Tax Collector	579,497	3,227	0.56%	3,227
Special Assmnts- Discounts	(23,180)	(169)	0.73%	(169)
Other Miscellaneous Revenues	40,000	1,000	2.50%	1,000
TOTAL REVENUES	614,717	4,091	0.67%	4,092

EXPENDITURES**Administration**

P/R-Board of Supervisors	12,000	1,600	13.33%	1,600
FICA Taxes	918	122	13.29%	122
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Engineering	45,000	-	0.00%	-
ProfServ-Legal Services	30,000	-	0.00%	-
ProfServ-Legal Litigation	25,000	-	0.00%	-
ProfServ-Mgmt Consulting Serv	57,000	4,691	8.23%	4,691
ProfServ-Other Legal Charges	-	814	0.00%	814
ProfServ-Property Appraiser	8,000	-	0.00%	-
ProfServ-Trustee Fees	9,000	2,163	24.03%	2,163
ProfServ-Consultants	20,000	-	0.00%	-
Auditing Services	4,900	-	0.00%	-
Contract-Website Hosting	1,550	-	0.00%	-
Website Compliance	1,515	388	25.61%	388
Postage and Freight	750	5	0.67%	5
Insurance - General Liability	6,655	6,064	91.12%	6,064
Printing and Binding	750	48	6.40%	48
Legal Advertising	4,000	-	0.00%	-
Miscellaneous Services	2,000	-	0.00%	-
Misc-Bank Charges	50	81	162.00%	81
Misc-Special Projects	20,000	-	0.00%	-
Misc-Assessmnt Collection Cost	11,590	61	0.53%	61
Misc-Contingency	1,000	-	0.00%	-
Office Supplies	800	-	0.00%	-
Annual District Filing Fee	175	-	0.00%	-
Total Administration	263,253	16,037	6.09%	16,037

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-20 ACTUAL
<u>Field</u>				
Lake & Preserve Maintenance	140,000	5,417	3.87%	5,417
Miscellaneous Maintenance	111,464	-	0.00%	-
Capital Projects	50,000	-	0.00%	-
Total Field	301,464	5,417	1.80%	5,417
<u>Reserves</u>				
Reserve - Other	50,000	-	0.00%	-
Total Reserves	50,000	-	0.00%	-
TOTAL EXPENDITURES & RESERVES	614,717	21,454	3.49%	21,454
Excess (deficiency) of revenues				
Over (under) expenditures	-	(17,363)	0.00%	(17,362)
Net change in fund balance	\$ -	\$ (17,363)	0.00%	\$ (17,362)
FUND BALANCE, BEGINNING (OCT 1, 2020)	181,884	181,884		
FUND BALANCE, ENDING	\$ 181,884	\$ 164,521		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-20 ACTUAL
REVENUES				
Interest - Investments	\$ 100	\$ 4	4.00%	\$ 4
Special Assmnts- Tax Collector	1,239,461	6,903	0.56%	6,903
Special Assmnts- Discounts	(49,578)	(362)	0.73%	(362)
TOTAL REVENUES	1,189,983	6,545	0.55%	6,545
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	24,789	131	0.53%	131
Total Administration	24,789	131	0.53%	131
Debt Service				
Principal Debt Retirement	615,000	-	0.00%	-
Interest Expense	538,104	-	0.00%	-
Total Debt Service	1,153,104	-	0.00%	-
TOTAL EXPENDITURES	1,177,893	131	0.01%	131
Excess (deficiency) of revenues				
Over (under) expenditures	12,090	6,414	53.05%	6,414
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	12,090	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	12,090	-	0.00%	-
Net change in fund balance	\$ 12,090	\$ 6,414	53.05%	\$ 6,414
FUND BALANCE, BEGINNING (OCT 1, 2020)	874,935	874,935		
FUND BALANCE, ENDING	\$ 887,025	\$ 881,349		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-20 ACTUAL
REVENUES				
Interest - Investments	\$ 100	\$ 2	2.00%	\$ 3
Special Assmnts- Tax Collector	322,125	1,794	0.56%	1,794
Special Assmnts- Discounts	(12,885)	(94)	0.73%	(94)
TOTAL REVENUES	309,340	1,702	0.55%	1,703
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	6,443	34	0.53%	34
Total Administration	6,443	34	0.53%	34
Debt Service				
Principal Debt Retirement	188,740	-	0.00%	-
Interest Expense	98,024	-	0.00%	-
Total Debt Service	286,764	-	0.00%	-
TOTAL EXPENDITURES	293,207	34	0.01%	34
Excess (deficiency) of revenues				
Over (under) expenditures	16,133	1,668	10.34%	1,669
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	16,133	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	16,133	-	0.00%	-
Net change in fund balance	\$ 16,133	\$ 1,668	10.34%	\$ 1,669
FUND BALANCE, BEGINNING (OCT 1, 2020)	383,926	383,926		
FUND BALANCE, ENDING	\$ 400,059	\$ 385,594		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-20 ACTUAL
REVENUES				
Interest - Investments	\$ 100	\$ 9	9.00%	\$ 8
Special Assmnts- Tax Collector	357,873	1,993	0.56%	1,993
Special Assmnts- Discounts	(14,315)	(105)	0.73%	(105)
TOTAL REVENUES	343,658	1,897	0.55%	1,896
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	7,157	38	0.53%	38
Total Administration	7,157	38	0.53%	38
Debt Service				
Principal Debt Retirement	215,686	-	0.00%	-
Principal Prepayments	850,000	-	0.00%	-
Interest Expense	136,065	-	0.00%	-
Total Debt Service	1,201,751	-	0.00%	-
TOTAL EXPENDITURES	1,208,908	38	0.00%	38
Excess (deficiency) of revenues Over (under) expenditures	(865,250)	1,859	-0.21%	1,858
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	(865,250)	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	(865,250)	-	0.00%	-
Net change in fund balance	\$ (865,250)	\$ 1,859	-0.21%	\$ 1,858
FUND BALANCE, BEGINNING (OCT 1, 2020)	941,382	941,382		
FUND BALANCE, ENDING	\$ 76,132	\$ 943,241		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-20 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
TOTAL REVENUES	-	-	0.00%	-
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	0.00%	-
Excess (deficiency) of revenues Over (under) expenditures	-	-	0.00%	-
Net change in fund balance	\$ -	\$ -	0.00%	\$ -
FUND BALANCE, BEGINNING (OCT 1, 2020)	-	51		
FUND BALANCE, ENDING	\$ -	\$ 51		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

Account Description	Oct Actual	Nov Budget	Dec Budget	Jan Budget	Feb Budget	Mar Budget	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL				
													Actual Thru 10/31/2020	Projected Next 11 Mths	FY2021 Total	Adopted Budget	% of Budget
Revenues																	
Interest - Investments	\$ 34	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 33	\$ 367	\$ 400	\$ 400	100%
Golf Course Revenue	-	-	-	-	-	-	-	-	-	-	-	18,000	-	18,000	18,000	18,000	100%
Special Assmnts- Tax Collector	3,227	96,583	96,583	96,583	96,583	96,583	96,582	-	-	-	-	-	3,227	579,497	582,724	579,497	101%
Special Assmnts- Discounts	(169)	(3,863)	(3,863)	(3,863)	(3,863)	(3,863)	(3,865)	-	-	-	-	-	(169)	(23,180)	(23,349)	(23,180)	101%
Other Miscellaneous Revenues	1,000	-	-	-	-	-	-	-	-	-	-	40,000	1,000	40,000	41,000	40,000	103%
Total Revenues	4,092	92,753	92,753	92,753	92,753	92,753	92,750	33	33	33	33	58,033	4,091	614,684	618,775	614,717	101%
Expenditures																	
Administrative																	
P/R-Board of Supervisors	1,600	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,600	11,000	12,600	12,000	105%
FICA Taxes	122	77	77	77	77	77	77	77	77	77	77	77	122	842	964	918	105%
ProfServ-Arbitrage Rebate	-	-	-	-	-	-	-	-	-	-	-	600	-	600	600	600	100%
ProfServ-Engineering	-	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	-	41,250	41,250	45,000	92%
ProfServ-Legal Services	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	27,500	27,500	30,000	92%
ProfServ-Legal Litigation	-	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	-	22,917	22,917	25,000	92%
ProfServ-Mgmt Consulting Serv	4,691	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,691	52,250	56,941	57,000	100%
ProfServ-Other Legal Charges	814	-	-	-	-	-	-	-	-	-	-	-	814	-	814	-	0%
ProfServ-Property Appraiser	-	-	-	-	-	-	-	-	8,000	-	-	-	-	8,000	8,000	8,000	100%
ProfServ-Trustee Fees	2,163	-	-	-	-	-	-	-	-	-	-	9,000	2,163	9,000	11,163	9,000	124%
ProfServ-Consultants	-	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	-	18,333	18,333	20,000	92%
ProfServ-Web Site Maintenance	388	-	-	-	-	-	-	-	-	-	-	-	388	-	388	-	0%
Auditing Services	-	-	-	-	-	4,900	-	-	-	-	-	-	-	4,900	4,900	4,900	100%
Contract-Website Hosting	-	-	388	-	-	-	388	-	-	388	-	388	-	1,550	1,550	1,550	100%
Website Compliance	-	-	-	379	-	-	379	-	-	379	-	-	-	1,136	1,136	1,515	75%
Postage and Freight	5	63	63	63	63	63	63	63	63	63	63	63	5	688	693	750	92%
Insurance - General Liability	6,064	-	-	-	-	-	-	-	-	-	-	-	6,064	-	6,064	6,655	91%
Printing and Binding	48	63	63	63	63	63	63	63	63	63	63	63	48	688	736	750	98%
Legal Advertising	-	-	-	-	-	-	-	-	4,000	-	-	-	-	4,000	4,000	4,000	100%
Miscellaneous Services	-	167	167	167	167	167	167	167	167	167	167	163	-	1,833	1,833	2,000	92%
Misc-Bank Charges	81	4	4	4	4	4	4	4	4	4	4	6	81	46	127	50	254%
Misc-Special Projects	-	-	-	-	-	-	-	-	-	-	-	20,000	-	20,000	20,000	20,000	100%
Misc-Assessmnt Collection Cost	61	1,932	1,932	1,932	1,932	1,932	1,932	-	-	-	-	-	61	11,590	11,651	11,590	101%
Misc-Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000	-	1,000	1,000	1,000	100%
Office Supplies	-	67	67	67	67	67	67	67	67	67	67	67	-	733	733	800	92%
Annual District Filing Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175	0%
Total Administrative	16,037	18,123	18,511	18,502	18,123	23,023	18,890	16,191	28,191	16,958	16,191	47,177	16,037	239,856	255,893	263,253	97%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

Account Description	Oct Actual	Nov Budget	Dec Budget	Jan Budget	Feb Budget	Mar Budget	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL				
													Actual Thru 10/31/2020	Projected Next 11 Mths	FY2021 Total	Adopted Budget	% of Budget
<u>Field</u>																	
Lake & Preserve Maintenance	5,417	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,663	5,417	128,333	133,750	140,000	96%
Miscellaneous Maintenance	-	9,289	9,289	9,289	9,289	9,289	9,289	9,289	9,289	9,289	9,289	9,289	-	102,175	102,175	111,464	92%
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	50,000	-	50,000	50,000	50,000	100%
Total Field	5,417	20,956	20,956	20,956	20,956	20,956	20,956	20,956	20,956	20,956	20,956	70,952	5,417	280,508	285,925	301,464	95%
Total Expenditures	21,454	39,079	39,467	39,458	39,079	43,979	39,846	37,147	49,147	37,914	37,147	118,129	21,454	520,364	541,818	564,717	96%
<u>Reserves</u>																	
Reserve - Other	-	-	-	-	-	-	-	-	-	-	-	50,000	-	50,000	50,000	50,000	100%
Total Reserves	-	-	-	-	-	-	-	-	-	-	-	50,000	-	50,000	50,000	50,000	100%
Total Expenditures & Reserves	21,454	39,079	39,467	39,458	39,079	43,979	39,846	37,147	49,147	37,914	37,147	168,129	21,454	570,364	591,818	614,717	96%
Excess (deficiency) of revenues Over (under) expenditures	(17,362)	53,674	53,286	53,295	53,674	48,774	52,904	(37,114)	(49,114)	(37,881)	(37,114)	(110,096)	(17,363)	44,320	26,957	-	0%
<u>Other Financing Sources (Uses)</u>																	
Contribution to (Use of) Fund Balance	-	53,674	53,286	53,295	53,674	48,774	52,904	(37,114)	(49,114)	(37,881)	(37,114)	(110,096)	-	44,320	44,320	-	0%
Total Financing Sources (Uses)	-	53,674	53,286	53,295	53,674	48,774	52,904	(37,114)	(49,114)	(37,881)	(37,114)	(110,096)	-	44,320	44,320	-	0%
Net change in fund balance	\$ (17,362)	\$ 53,674	\$ 53,286	\$ 53,295	\$ 53,674	\$ 48,774	\$ 52,904	\$ (37,114)	\$ (49,114)	\$ (37,881)	\$ (37,114)	\$ (110,096)	\$ (17,363)	\$ 44,320	\$ 26,957	\$ -	0%
Fund Balance, Beginning (Oct 1, 2020)													181,884	-	181,884	181,884	
Fund Balance, Ending													\$ 164,521	\$ 44,320	\$ 208,841	\$ 181,884	

THE QUARRY

Community Development District

Statement of Revenue and Expenditures - All Funds

Notes to the Financial Statements

October 31, 2020

General Fund

Budget target 100%.

Variance Analysis

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Revenues				
Other Miscellaneous Revenue	\$0	\$1,000	0%	2 variance from easement payments \$1,000
Expenditures				
<u>Administration</u>				
P/R-Board of Supervisors	\$12,000	\$1,600	13%	Two board meetings held in October
FICA Taxes	\$918	\$122	13%	Two board meetings held in October
ProfServ-Other Legal Charges	\$0	\$814	0%	Grant, Fridkin, re: Centex Real Estate Co., LLC
ProfServ-Trustee Fees	\$9,000	\$2,163	24%	U.S. Bank, trustee fees Oct 2020 thru Apr 2021
Website Compliance	\$1,515	\$388	26%	Innersync Studio, web/compliance services

Quarry
Community Development District

Supporting Schedules

October 31, 2020

Non-Ad Valorem Special Assessments - Collier County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2021

					ALLOCATION BY FUND			
Date	Net Amount	Discount /	Collection	Gross	General	Series 2015	Series 2018	Series 2019
Received	Received	(Penalties)	Cost	Amount	Fund	Debt Service	Debt Service	Debt Service
		Amount		Received		Fund	Fund	Fund
Assessments Levied FY 2020				\$ 2,498,960	\$ 579,501	\$ 1,239,461	\$ 322,125	\$ 357,873
Allocation %				100.00%	23.19%	49.60%	12.89%	14.32%
<i>Real Estate - Installment</i>								
10/29/20	\$ 12,923	\$ 731	\$ 264	\$ 13,918	3,227.44	6,902.98	1,794.02	1,993.12
TOTAL	\$ 12,923	\$ 731	\$ 264	\$ 13,918	3,227	6,903	1,794	1,993
% COLLECTED				0.56%	0.56%	0.56%	0.56%	0.56%
TOTAL OUTSTANDING				\$ 2,485,042	\$ 576,274	\$ 1,232,558	\$ 320,331	\$ 355,880

Cash & Investment Report
October 31, 2020

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>BALANCE</u>
OPERATING FUND			
Operating - Checking Account	Hancock Whitney	0.00%	\$ 97,723
		Subtotal	<u>97,723</u>
Public Funds MMA Variance Account	BankUnited	0.30%	96,181
		Subtotal	<u>96,181</u>
DEBT SERVICE AND CAPITAL PROJECT FUNDS			
Series 2015 Reserve Acct	U.S. Bank	0.01%	464,203
Series 2015 Revenue Fund	U.S. Bank	0.01%	407,080
Series 2018 Interest Acct	U.S. Bank	0.01%	50,451
Series 2018 Principal Acct	U.S. Bank	0.01%	188,740
Series 2018 Reserve Acct	U.S. Bank	0.01%	90,125
Series 2018 Revenue Acct	U.S. Bank	0.01%	53,662
Series 2019 Interest Acct	Hancock Whitney	0.01%	558
Series 2019 Bond Redemption Fund	Hancock Whitney	0.01%	850,680
Series 2019 Revenue Fund	Hancock Whitney	0.01%	88,698
Series 2018 Acquisition & Construction Acct	U.S. Bank	0.01%	51
Series 2019 Capital Renewal & Replacement Acct	Hancock Whitney	0.01%	1
		Subtotal	<u>2,194,249</u>
		Total	<u><u>\$ 2,388,153</u></u>

Quarry CDD

Bank Reconciliation

Bank Account No. 3489 Hancock & Whitney Bank General Fund
Statement No. 10-20
Statement Date 10/31/2020

G/L Balance (LCY)	97,722.86	Statement Balance	107,927.83
G/L Balance	97,722.86	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	107,927.83
Subtotal	97,722.86	Outstanding Checks	10,204.97
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	97,722.86	Ending Balance	97,722.86
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
10/22/2020	Payment	8166	FEDEX	44.24	0.00	44.24
10/29/2020	Payment	8167	INFRAMARK LLC	4,743.73	0.00	4,743.73
10/29/2020	Payment	8168	PENINSULA IMPROVEMENT CORP.	5,417.00	0.00	5,417.00
Total Outstanding Checks.....				10,204.97		10,204.97

QUARRY COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Bank Account

For the Period from 10/01/20 to 10/31/20

(Sorted by Check / ACH No.)

Pymt Type	Check / ACH No.	Date	Payee Type	Payee	Invoice No.	Payment Description	Invoice / GL Description	GL Account #	Amount Paid
HANCOCK & WHITNEY BANK GENERAL FUND - (ACCT# XXXXX3489)									
Check	8156	10/01/20	Vendor	EGIS INSURANCE ADVISORS.	11637	POLICY RENEWAL 10/1/20-10/1/21	Prepaid Expenses	155000	\$6,064.00
Check	8157	10/01/20	Vendor	CPH	120993	PHASE III CHANGE ORDER # CPh-2 THRU 6/21/20	Due From Other Funds	131000	\$600.00
Check	8158	10/01/20	Vendor	PENINSULA IMPROVEMENT CORP.	INV007144	AUG LAKE/LITTORAL MAINT	Lake & Preserve Maintenance	001-546188-53901	\$5,417.00
Check	8159	10/01/20	Vendor	NAPLES DAILY NEWS	0003414649	NOTICE OF MEETING 6/8/20	Legal Advertising	001-548002-51301	\$483.00
Check	8160	10/15/20	Vendor	CPH	121377	ENGG SVCS THRU 9/20/20	ProfServ-Engineering	001-531013-51501	\$242.40
Check	8161	10/15/20	Vendor	GRANT, FRIDKIN, PEARSON, PA.	113350	CENTEX RE ESTATE CMPNY THRU SEPT 2020	ProfServ-Other Legal Charges	001-531028-51401	\$814.00
Check	8162	10/15/20	Vendor	HOPPING GREEN & SAMS	110115	PROJ CONSTRUCTION THRU AUG 2019	Due From Other Funds	131000	\$934.00
Check	8162	10/15/20	Vendor	HOPPING GREEN & SAMS	111838-A	PHASE 3 CONSTRUCTION THRU NOV 2019	Due From Other Funds	131000	\$1,513.50
Check	8162	10/15/20	Vendor	HOPPING GREEN & SAMS	113312-A	PROJECT CONSTRUCTION THRU JAN 2020	Due From Other Funds	131000	\$4,188.50
Check	8162	10/15/20	Vendor	HOPPING GREEN & SAMS	112580-A	PROJ CONSTRUCTION THRU DEC 2019	Due From Other Funds	131000	\$1,014.00
Check	8162	10/15/20	Vendor	HOPPING GREEN & SAMS	113981-A	PHASE 3 CONSTRUCTION THRU FEB 2020	Due From Other Funds	131000	\$2,782.00
Check	8162	10/15/20	Vendor	HOPPING GREEN & SAMS	115110-A	PHASE 3 CONSTRUCTION THRU APR 2020	Due From Other Funds	131000	\$431.14
Check	8163	10/15/20	Vendor	DISASTER LAW & CONSULTING, LLC	2234200900411	LEGAL COUNSEL THRU SEPT 2020	ProfServ-Legal Litigation	001-531024-51401	\$1,650.00
Check	8164	10/15/20	Vendor	INNERSYNC STUDIO, LTD	18924	WEB / COMPLIANCE SVCS	ProfServ-Web Site Maintenance	001-531094-51301	\$388.13
Check	8165	10/22/20	Vendor	HOPPING GREEN & SAMS	117756	GEN COUSEL THRU AUG 2020	ProfServ-Legal Services	001-531023-51401	\$1,703.00
Check	8166	10/22/20	Vendor	FEDEX	7-117-39282	FEDEX TO HANCOCK WHITNEY BANK	Postage and Freight	001-541006-51301	\$44.24
Check	8167	10/29/20	Vendor	INFRAMARK LLC	56516	OCT MGMT FEES	ProfServ-Mgmt Consulting Serv	001-531027-51201	\$4,691.33
Check	8167	10/29/20	Vendor	INFRAMARK LLC	56516	OCT MGMT FEES	Printing and Binding	001-547001-51301	\$47.90
Check	8167	10/29/20	Vendor	INFRAMARK LLC	56516	OCT MGMT FEES	Postage and Freight	001-541006-51301	\$4.50
Check	8168	10/29/20	Vendor	PENINSULA IMPROVEMENT CORP.	INV007234	SEPT LAKE/LITTORAL MAINT	Lake & Preserve Maintenance	001-546188-53901	\$5,417.00
Account Total									\$38,429.64
BANK UNITED MMA - (ACCT# XXXXX9841)									
Check	104	10/29/20	Vendor	QUARRY CDD	101520-9841	TRFR FRM BU TO HANCOCK WHITNEY 3489	Due From Other Funds	131000	\$40,000.00
Account Total									\$40,000.00
Total Amount Paid									\$78,429.64

Fifth Order of Business

5A

THE QUARRY COMMUNITY DEVELOPMENT DISTRICT
DISTRICT COUNSEL REPORT
November 16, 2020 MEETING

1. I worked with Albert Lopez and Supervisor Flister on the agreement for preservation maintenance.
2. I worked with Inframark, Omland, and Michael Traficante to address request for records regarding lake maintenance and repair.
3. I corresponded with Inframark and Brett Sealy with MBS Capital Markets, LLC regarding

Sixth Order of Business

6A



2216 Altamont Avenue
Fort Myers, Florida 33901
Phone: 239.332.5499
Fax: 239.332.2955
www.cphcorp.com

The Quarry CDD – Engineers Report

November 2020

Variances approvals

- Variance application for repairs to existing brocks path received on October 16th, 2020. **Completed**
- Variance application for new dock installation on October 16th, 2020. **Completed**

Home Owners Issues

- None reported

Pending contracts/Proposals

- Survey markers to delineate lake maintenance limits between TQCDD and HBCDD. **Proposal submitted.**

Current Projects

- Preserve areas remediation and maintenance contract award technical support

Tenth Order of Business

**QUARRY COMMUNITY DEVELOPMENT DISTRICT
CHAIRMAN'S ACTIVITY REPORT SINCE LAST MEETING
FOR NOVEMBER 16, 2020 MEETING**

- I. FEMA Update:**
 - a. FEMA's Environment and Historic Preservation (EHP) group has completed their review of our funding request and has moved it along to the Program Delivery Manager, who has also completed his review and moved it to the FEMA Final Reviewer. We received notice from Florida Department of Emergency Management which indicates they have received the file and is in the process of validating the costs. We understand FEMA has one other step for review and approval of projects over \$1,000,000 which is underway.**
 - b. Generally good news, but still no date nor amount can be provided by FEMA on their review of our funding request.**
- II. Resident issues:**
 - a. A few inquiries on the new tax bill from homeowners**
- III. Assessment Methodology:**
 - a. The Board authorized this work two meetings ago. Preliminary data tabulation has been provided and discussed with the consultant. It is expected that a preliminary report will be available to the Board for this upcoming meeting, with some discussion on the agenda.**

Stanley T. Omland. PE, PP, CME, LEED AP

11.06.20

Quarry Community Development District

Lake and Preserve Maintenance update since the last meetings October 19th and 26th, 2020

Followed up on the Lake and Pond Maintenance contract with CES which is up for renewal at the end of the year. Understand there will be no change in pricing from 2020. Fall maintenance initiated with the beach club south shore area first on the list followed by Hideaway Harbor, Golf Course, Spinner Cove canals and our section of Boulder. Depending on weather conditions should be completed by the end of November. Maintenance consists of cutting and, where necessary, herbicide treatment. Work around Stone Lake beginning with the western shoreline is scheduled to begin in December.

Attended the Heritage Bay Community Development District meeting held on November 5th, 2020. Agenda covered Lake & Wetland Monthly Inspections and Service Report, Engineer's and Attorney's report, and the potential management role of Justin Faircloth for the Quarry Community Development District.

Contacted Will Elliott, General Manager CES, advising they were awarded the contract for Preserve Maintenance. Covered several of the main issues and advised our attorney would be preparing the contract over the next week.
